

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 13, 1995

SUBJECT: **SB 898 - HB 1277**

This bill, if enacted, will establish a refund of 35% of the diesel fuel tax paid on fuel used in solid waste and recycling vehicles which utilize power take-off units and trash compactors operated from the same fuel supply.

The fiscal impact from enactment of this bill is estimated to be a decrease in first year state revenues of approximately \$350,000. This estimate assumes that the refund will apply to approximately 628 vehicles using an average of 9,500 gallons of fuel per vehicle annually.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director